

Press Release

Frankfurt am Main, February 21, 2020

Hyundai Capital Bank Europe to acquire shares in Sixt Leasing SE

- Strengthen market position by complementing the financial services portfolio with innovative leasing solutions
- Access to attractive distribution models

Frankfurt/Main, February 21, 2020. Hyundai Capital Bank Europe (HCBE) has signed an agreement to acquire 41.9 percent of shares in Sixt Leasing SE, Pullach Germany, from Sixt SE. Furthermore, HCBE has decided to make a voluntary public takeover offer to shareholders to acquire their bearer shares with no-par-value.

Sixt Leasing SE based in Pullach near Munich is a market leader in online direct sales of new vehicles in Germany as well as a specialist in the management and full-service leasing of large fleets. With tailor-made solutions, the company enables the longer-term mobility of its private and corporate customers. The company employs around 600 people.

“We are delighted about this opportunity, which will allow the Hyundai Capital Bank Europe to further strengthen its position in the automotive finance sector by complementing our product portfolio with innovative mobility services and fleet business at the point of sale and online,” said Jochen Klöpfer, Chairman of the Supervisory Board of HCBE. “We are convinced that this is an excellent opportunity to leverage the innovation potential of Sixt Leasing with regard to future market trends in the automotive sector,” emphasizes Yoono Hwang, the president of Hyundai Capital Services Korea and a member of HCBE supervisory board.

The takeover offer as well as the purchase agreement are subject to certain completion conditions, amongst others, certain regulatory clearances, a defined minimum acceptance threshold of Sixt Leasing shares and other customary closing conditions.

Hyundai Capital Bank Europe GmbH is the captive financial services provider of the Hyundai Motor and Kia Motors for their car brands Kia and Hyundai. The company is located in Frankfurt am Main. HCBE successfully passed the EU-wide standard bank approval procedure and received the German full-license from the ECB in September 2016.

Sixt Leasing SE based in Pullach near Munich is one of the leading providers in online direct sales of new vehicles in Germany as well as specialist in management and full-service leasing of large fleets. With tailor-made solutions, the company enables the longer-term mobility of its private and corporate customers. Private and commercial customers use the online platforms sixt-neuwagen.de and autohaus24.de to lease new vehicles affordably.

Corporate customers benefit from the cost-saving leasing of their vehicle fleet and from efficient fleet management.

Sixt SE headquartered in Pullach, near Munich, Germany, SIXT SE is a leading international provider of high-quality mobility services. With its products SIXT rent, SIXT share and SIXT ride, the company offers a unique, integrated range of mobility services in the areas of car rental, car sharing and ride services. These products can be booked via a single app that also integrates the services of mobility partners. SIXT is present in approximately 110 countries worldwide. The company's strengths lie in its consistent customer focus, its culture of innovation with a strong technological expertise, its high share of premium cars in the fleet and an attractive price-performance ratio.

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Important notice:

This announcement is neither an offer to purchase nor a solicitation of an offer to sell shares in Sixt Leasing SE (the "**Sixt Leasing Shares**"). The final terms of the voluntary public takeover offer by Hyundai Capital Bank Europe GmbH (the "**Bidder**") to the shareholders of Sixt Leasing SE (the "**Takeover Offer**") as well as other terms pertaining to the Takeover Offer will be announced in the offer document after the permission of the publication of the offer document by BaFin. Investors and holders of Sixt Leasing Shares are strongly advised to read the offer document as well as all other documents related to the Takeover Offer when they are made available because they will contain important information and to seek independent advice, where appropriate, in relation to the matters therein.

The release, publication or distribution of this announcement in certain jurisdictions other than the Federal Republic of Germany may be restricted by law. Persons who are resident in, or are subject to, other jurisdictions should inform themselves of, and observe, any applicable requirements.

The Takeover Offer will be made in the United States of America in reliance on, and compliance with, Section 14(e) of the US Securities Exchange Act of 1934 and Regulation 14E thereunder, pursuant to an exemption thereunder provided by Rule 14d-1 of the Exchange Act.

To the extent permissible under applicable law or regulation, and in accordance with German market practice, the Bidder, its affiliates and/or brokers acting on its behalf may, outside of the United States of America and in compliance with applicable law, from time to time make certain purchases of, or arrangements to purchase, directly or indirectly, Sixt Leasing Shares or any securities that are immediately convertible into, exchangeable for, or exercisable for, Sixt Leasing Shares, other than pursuant to the Takeover Offer, before, during or after the period in which the Takeover Offer will remain open for acceptance. These purchases may occur either in the open market at prevailing prices or in private transactions at negotiated prices. Any information about such purchases would be disclosed as required by law or regulation in Germany or other relevant jurisdictions.

This announcement may contain statements about the Bidder, Hyundai Capital Services Inc. and/or its affiliates (together the “**Hyundai Group**”), Santander Consumer Bank Aktiengesellschaft and/or its affiliates (together the “**Santander Group**”), or Sixt Leasing SE and/or its subsidiaries (together the “**Sixt Leasing Group**”) that are or may be “forward-looking statements”. Forward-looking statements include, without limitation, statements that typically contain words such as “anticipate”, “target”, “expect”, “estimate”, “intend”, “plan”, “believe”, “hope”, “aims”, “continue”, “will”, “may”, “should”, “would”, “could”, or other words of similar meaning. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. The Bidder cautions you that forward-looking statements are not guarantees of the occurrence of such future events or of future performance and that in particular the actual results of operations, financial condition and liquidity, the development of the industry in which Hyundai Group, Santander Group and/or Sixt Leasing Group operate and the outcome or impact of the acquisition and related matters on Hyundai Group, Santander Group and/or Sixt Leasing Group may differ materially from those made in or suggested by the forward-looking statements contained in this announcement. Any forward-looking statements speak only as at the date of this announcement. Except as required by applicable law, the Bidder, Hyundai Capital Services Inc. and Santander Consumer Bank Aktiengesellschaft do not undertake any obligation to update or revise publicly any forward-looking statement, whether as a result of new information, future events or otherwise.