

Press Release

Frankfurt am Main, July 16, 2020

Hyundai Capital Bank Europe closes acquisition of Sixt Leasing SE

- Strengthen market position by complementing the financial services portfolio with innovative leasing solutions
- Access to attractive distribution models

Frankfurt/Main, July 16, 2020. Hyundai Capital Bank Europe (HCBE) has successfully closed the acquisition of Sixt Leasing SE following the signing of a share purchase agreement with Sixt SE in February and subsequently making a successful voluntary public takeover offer to all shareholders in Sixt Leasing SE. HCBE now holds a total of around 92.1 percent of shares.

Sixt Leasing SE based in Pullach near Munich is a market leader in online direct sales of new vehicles in Germany as well as a specialist in the management and full-service leasing of large fleets. With tailor-made solutions, the company enables the longer-term mobility of its private and corporate customers. In fiscal year 2019, Sixt Leasing SE reported sales of 824 Mio. Euro and employed around 650 people.

“This acquisition is part of our strategy to expand our position in the automotive finance sector by complementing our product portfolio with innovative mobility services and fleet business at the point of sale and online,” said Jochen Klöpffer, Chairman of the Supervisory Board of HCBE.

Hyundai Capital Bank Europe GmbH is the captive financial services provider of the Hyundai Motor and Kia Motors for their car brands Kia and Hyundai. The company is located in Frankfurt am Main. HCBE successfully passed the EU-wide standard bank approval procedure and received the German full-license from the ECB in September 2016.

Sixt Leasing SE based in Pullach near Munich is one of the leading providers in online direct sales of new vehicles in Germany as well as specialist in management and full-service leasing of large fleets. With tailor-made solutions, the company enables the longer-term mobility of its private and corporate customers. Private and commercial customers use the online platforms [sixt-neuwagen.de](https://www.sixt-neuwagen.de) and [autohaus24.de](https://www.autohaus24.de) to lease new vehicles affordably. Corporate customers benefit from the cost-saving leasing of their vehicle fleet and from efficient fleet management.

Hyundai Capital Bank Europe Communications

Friedrich-Ebert-Anlage 35-37

60327 Frankfurt am Main

E-Mail: presse@de.hcs.com**Important notice:**

This announcement is neither an offer to purchase nor a solicitation of an offer to sell shares in Sixt Leasing SE (the “**Sixt Leasing Shares**”). Furthermore, this announcement may contain statements about HCBE, Hyundai Capital Services Inc. and/or its affiliates (together the “**Hyundai Group**”), Santander Consumer Bank Aktiengesellschaft and/or its affiliates (together the “**Santander Group**”), or Sixt Leasing SE and/or its subsidiaries (together the “**Sixt Leasing Group**”) that are or may be “forward-looking statements”. Forward-looking statements include, without limitation, statements that typically contain words such as “anticipate”, “target”, “expect”, “estimate”, “intend”, “plan”, “believe”, “hope”, “aims”, “continue”, “will”, “may”, “should”, “would”, “could”, or other words of similar meaning. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. HCBE cautions you that forward-looking statements are not guarantees of the occurrence of such future events or of future performance and that in particular the actual results of operations, financial condition and liquidity, the development of the industry in which Hyundai Group, Santander Group and/or Sixt Leasing Group operate and the outcome or impact of the acquisition and related matters on Hyundai Group, Santander Group and/or Sixt Leasing Group may differ materially from those made in or suggested by the forward-looking statements contained in this announcement. Any forward-looking statements speak only as at the date of this announcement. Except as required by applicable law, HCBE, Hyundai Capital Services Inc. and Santander Consumer Bank Aktiengesellschaft do not undertake any obligation to update or revise publicly any forward-looking statement, whether as a result of new information, future events or otherwise.